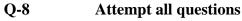
Enrollment 1	No:					
	C.U.	SHAH	UNIVERSITY			
	Sur	nmer Exa	mination-2019			
Subject Nam	ne: Management	t Accounting - I				
Subject Code: 4CO05MAC2			Branch: B.Com (English)			
Semester: 5	Date:	12/03/2019	Time: 10:30 To 01:30 Mark	ks: 70		
(2) Instr (3) Draw	uctions written or	n main answer bo and figures (if neo	y other electronic instrument is prohibited book are strictly to be obeyed. cessary) at right places.	1.		
Q-1	Attempt the fo	llowing question	ns:	(14)		
a)	Define manager	ment accounting		1		
· · · · · · · · · · · · · · · · · · ·	-		gement accountant	1		
•	Explain the meaning of fund					
	Name two items shown on application side of fund flow statement  1 State the magning of standard costing.					
e)	State the meaning of standard costing 1 What is the meaning of variance? 1					
	What does material mix variance suggest?					
	Explain favorable and adverse variance 1					
i)	If idle time is 7 hours and standard & actual rate is Rs.4 & Rs. 5 per hour					
ŕ	find out idle tim	ne variance	-			
<b>j</b> )			side of profit & loss adjustment account	1		
k)	•	formula of PV R		1		
1)	If sales is Rs.200000 and margin of safety is 30% find out BEP 1					
	m) State the meaning of marginal cost					
		0		1		
,		0%,sales is Rs.10	00000 find out variable cost	1 1		

	••,	Explain la volable and adverse variance	_
	i)	If idle time is 7 hours and standard & actual rate is Rs.4 & Rs. 5 per hour	r 1
	,	find out idle time variance	
	i)		ŧ 1
	j)	<u>.</u>	
	<b>k</b> )	•	1
	1)	If sales is Rs.200000 and margin of safety is 30% find out BEP	1
		) State the meaning of marginal cost	1
	n)	If PV Ratio is 30%, sales is Rs.100000 find out variable cost	1
Atter	npt an	y four questions from Q-2 to Q-8	
Q-2		Attempt all questions	(14)
•	a	State the difference between financial accounting and management	7
		accounting	-
	b	Explain various techniques of management accounting	7
Q-3		Attempt all questions	(14)
	a	State importance and limitations of fund flow statement	7
	b	State the process of deciding the standards	7
Q-4		Attempt all questions	(14)
-	a	State assumptions of marginal costing	7
	b	Explain key factor with imaginary figures	7
		r,	Page 1 of 3



Share capital		60000	Land	10000	10000
Debentures	50000	15000	Building	15000	27000
P & L Account	10000	15000	Machinery	25000	22000
Bank OD	8000	6000	Investment	11000	10000
Creditors	22000	25000	Closing Stock	9000	13000
Bills Payable	15000	11000	Debtors	28000	23000
Provision for tax	5000	6000	Bills Receivable	22000	25000
Proposed Dividend	4000	3000	Cash & Bank	7000	4000
Outstanding Salary	1000	2000	Pre-paid Expense	8000	9000
Total	135000	143000	Total	135000	143000
Salary	135000 on machir	143000 nery is 300	Expense Total		



Q-5

**Q-6** 

Q-7

a b **Attempt all questions** 

**(14)** 7

**(14)** 

If Fixed cost is Rs.40000, Selling price and variable cost per unit are Rs. a 10 and Rs. 6 respectively, Find out contribution per unit, PV Ratio, BEP(units) & BEP (Rs.)

If sales are Rs.140000, Variable cost & Fixed cost is respectively b Rs.70000 and Rs.30000 find out PV Ratio, Sales to earn a profit of Rs.60000 and profit at a sale of Rs. 200000.

Wages 18000 Hours @ Rs. 8 each per Hour Calculate Material and Labour variances

7

